

Long Rabbit



DATE: 17th Nov 2023

TECHNICAL OBSERVATION

STOCK NAME	RECOMMENDATION	TARGET	STOP LOSS	CMP
Chambal Fert.	Buy	330/345/360	287	307



Chambal has been trading within the range of 250 to 300 since February 2023. However, the stock has recently broken out of this consolidation zone with strong trading volumes. The weekly Bollinger band is also showing signs of expansion. It is anticipated that the stock will experience a rally towards the 350-360 zone in the upcoming weeks. The immediate resistance for the stock is at 324 levels, while the 295-290 zone is expected to provide substantial support in case of any short-term correction.

DISCLAIMER

- Research Report means any written or electronic communication that includes research analysis or research recommendation or an opinion concerning securities or public offer, providing a basis for investment decision.
- Our research report offers only opinion / information /views/ price target / buy, sell, hold calls/ recommendations which is specific to the securities/ industry/ sector of the subject company mentioned in the report.
- The research report is based on our analysis and assessment of the facts, figures and information available in public domain & other sources that are considered true, correct, reliable, and accurate. Such information has not been independently verified or audited by us and no guarantee, representation of warranty, express or implied, is made as to its accuracy, completeness or correctness. All such information and opinions are subject to change without notice.
- All relevant data as on the date of issuance of the report are considered. The value of securities referred to herein may be adversely affected by the performance or otherwise of the respective subject companies, changes in the market conditions, micro and macro factors, geo - political events and forces affecting capital markets like interest rate risk, credit risk, liquidity risk and reinvestment risk, etc. Any event, news, etc. pertaining to the subject company or sector or industry that arises after the report date cannot be taken into account. However, they may have a material impact on the recommendations made in the report.
- Research reports may differ between Rabbit RA and other research analysts on account of differences in personal judgment and time horizon based on which report is prepared. Our report is without prejudice on the views made in the research reports prepared/ issued by other than Rabbit RA.
- While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of Rabbit RA shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way whatsoever from the information/ opinions/ views contained in this Report.
- This report has been prepared and meant for sole use by the recipient client of Rabbit RA and not for circulation. The report and information contained herein is strictly confidential and may not be altered in any way, transmitted to, copied, reprinted or distributed, in part or in whole, to any other person or reproduced in any form, without prior written consent of Rabbit RA. Hence, clients must maintain confidentiality and not circulate the report as it is not for public use.
- If this report is inadvertently sent or has reached any person, the same may be ignored and brought to the attention of the sender. Any loss incurred by the person on the basis of the Research Report will not be indemnified by Rabbit RA.
- Certain transactions, including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors.
- Past performance is not necessarily a guide to future performance. Actual results may differ materially from those set forth in projections. Forward-looking statements made by companies and our research reports are not predictions and may be subject to change without notice.
- Being registered with SEBI as Research Analyst does not promise or guarantee any assured returns or risk-free return to the investors.
- Investments in the securities market are subject to market risks. Read all the documents carefully before investing.

TERMS OF USE

- This report may not be taken in substitution for the exercise of independent judgment by the clients/ legitimate users.
- The research report must not be considered as Investment Advice or legal opinion or accounting & audit opinion or tax consultancy in any manner. The intent of this report is neither to provide personal recommendation to any specific client nor any solicitation or endorsement of any investment opportunity.
- Investment advice is based on risk profile, investment goals, financial situation, time horizon of investment, amount of investment and other such details that are specific and unique to each investor. All these factors are not considered in this report.

Hence, it is strongly advised to the clients to take the investment decision with prudent application of mind or seek independent professional advice to arrive at an informed decision.

DISCLOSURES

- We the directors, on behalf of Rabbit RA Private Limited disclose with regard to ownership and material conflicts of interest.
- Rabbit RA has not provided any promise or assurance of favorable review in its research report to a company or industry or sector or group of companies or business group as consideration to commence or influence a business relationship or for the receipt of compensation or other benefits.-Regulations 18(8)
- Rabbit RA or our associate or our relative does not have any financial interest in the subject company.
- Rabbit RA or our associate or our relative may have beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report.
- Rabbit RA or its associate or our relative, does not have any material conflict of interest at the time of publication of the research report.
- Rabbit RA or its associate or our relative has not served as an officer, director or employee of the subject company.
- Our report/recommendations must not be considered as Unpublished Price Sensitive Information or any sort of non - public information or any tips for investments in the securities.
- Disclosures by directors regarding compensations on behalf of Rabbit RA Private Limited:
 - Our Directors/Principle officer or our associates have not received any compensation from the subject company in the past twelve months;
 - Our Directors/Principle officer or our associates have not managed or co-managed public offering of securities for the subject company in the past twelve months;
 - Our Directors/Principle officer or our associates have not received any compensation for investment banking or merchant banking or brokerage services from the subject company in the past twelve months;
 - Our Directors/Principle officer or our associates have not received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past twelve months;
 - Our Directors/Principle officer or our associates have not received any compensation or other benefits from the subject company or third party in connection with the research report.
- Other Disclosure
 - Rabbit RA has not served as an officer, director or employee of the subject company;
 - Rabbit RA has not been engaged in market making activity for the subject company



Rabbit Research

SEBI Registered Investment Advisor Details Research Analyst

Registered Name: Rabbit RA Private Limited I Type of Registration Non-Individual I Registration No INH000010964 I Validity: 24 Nov 2022-23 Nov 2027

GSTIN: GSTIN 27AALCR9176N1ZC I Call Us: 022-35008016 I Email: info@rabbitresearch.in

Address: 108, 10th Floor, Mittal Chamber, Nariman Point, Mumbai, Maharashtra, India-400021 I SEBI Office Details SEBI Bhavan BKC

Address: Plot No.C4-A, 'G' Block Bandra-Kurla Complex, Sandra (East), Mumbai-400051, Maharashtra

Tel: +91-22-26449000 / 40459000 I Fax: +91-22-26449019-22 / 40459019-22 I Email: sebi@sebi.gov.in I Toll Free Investor Helpline: 1800 22 7575