

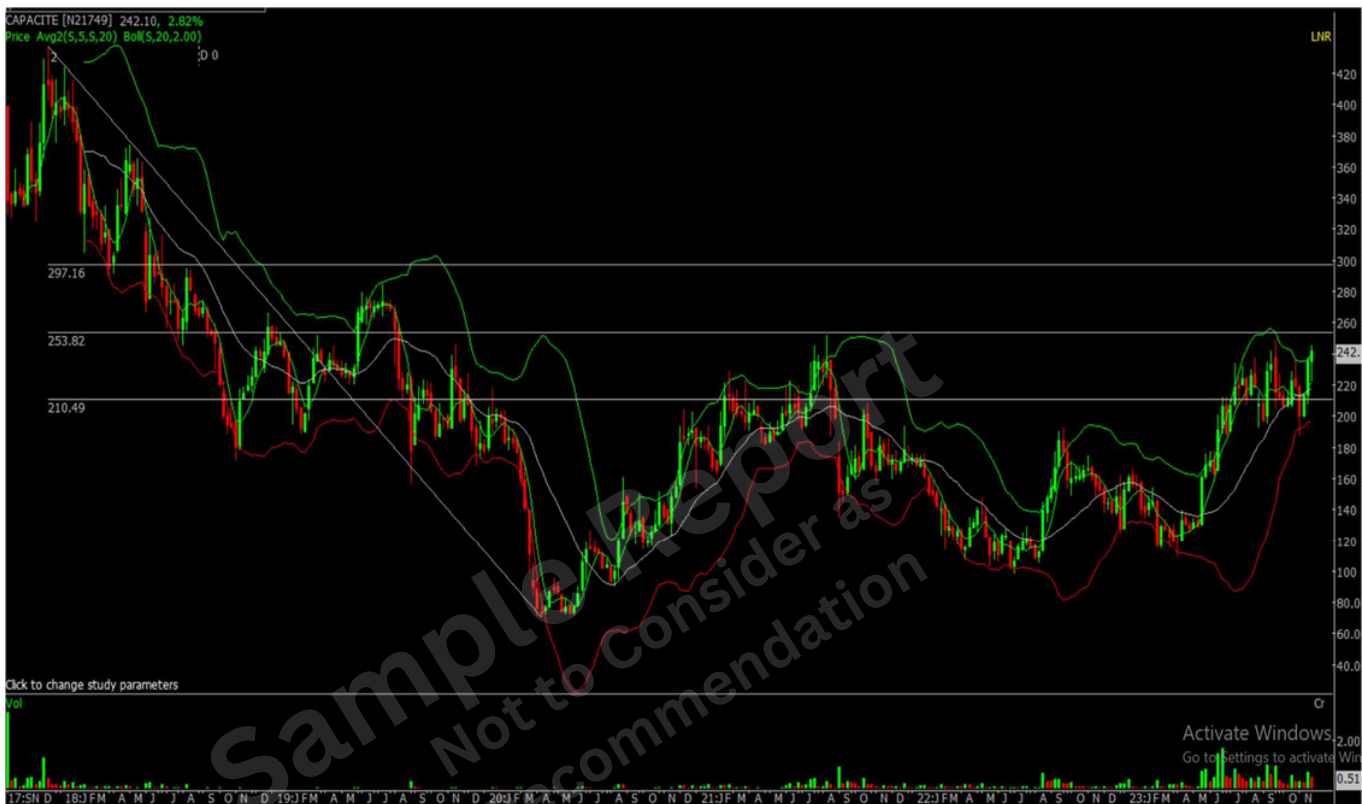
Long Rabbit



DATE: 15th Nov 2023

TECHNICAL OBSERVATION

STOCK NAME	RECOMMENDATION	TARGET	STOP LOSS	CMP
Capacite Infra	Buy	255/285/305	215	240



Capacite Infra has been experiencing a prolonged consolidation phase since August 2021, encountering significant resistance in the 250-255 range. However, there has been a recent breakout from a short-term declining trendline, accompanied by notable volumes, indicating the potential for a medium-term uptrend if the stock surpasses the 255 resistance level. Should the stock surpass this level, it is expected to target levels above 300. On the downside, the stock has found solid support around the 215 levels.

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